

RETURN TO: KEN KOESTER
WESTVACO DEV CORP
125 CROSSCREEK DR
SUMMERVILLE, S.C. 29485

000023401 Bk:02083 Pg:00192

SPECIAL WARRANTY DEED

STATE OF SOUTH CAROLINA)
COUNTY OF BERKELEY)

FILED, RECORDED, INDEXED
11/17/2000 02:36:39PM
Rec Fee: 11.00 St Fee: 370.50
Co Fee: 156.75 Pages: 5
Issued to: WESTVACO DEVELOPMENT CORP
Register of Deeds Berkeley Co. SC
Cynthia B. Forte

KNOW ALL MEN BY THESE PRESENTS, that WESTVACO CORPORATION (formerly West Virginia Pulp and Paper Company), a corporation created by, and existing under the laws of the State of Delaware in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, to it in hand paid at and before the sealing of these Presents by WESTVACO DEVELOPMENT CORPORATION, the receipt of which is hereby acknowledged, HATH GRANTED, Bargained, Sold and Released, and by these Presents DOTH GRANT, Bargain, Sell and Release unto the said WESTVACO DEVELOPMENT CORPORATION, its successors assigns forever, subject to:

(a) any matters of record and to state of facts which an accurate survey or physical inspection of the premises hereinafter described (the "Premises") would show:

(b) any and all assessments which on or after the date of this deed may be assessed, levied, imposed or confirmed against or become a lien upon the Premises or any part thereof and to any and all assessments which prior to such date have been assessed, levied, imposed or confirmed against the Premises or have become a lien upon the Premises but which as of such date are not due and payable,

the Premises, known as part of the Crowfield Unit Tract and containing 68.508 acres, more or less, situated in Berkeley County, South Carolina, and hereafter further described in Exhibit "A" attached hereto.

TOGETHER with and singular the rights, members, hereditaments and appurtenances to the Premises belonging or in anywise thereto incident or appertaining.

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TO HAVE AND TO HOLD, all and singular the Premises before mentioned unto the said WESTVACO DEVELOPMENT CORPORATION, its successors and assigns forever.

And said WESTVACO CORPORATION doth hereby bind itself and its successors to warrant and forever defend, all and singular the Premises unto the said WESTVACO DEVELOPMENT CORPORATION, its successors and assigns, against itself and its successors lawfully claiming the same or any part hereof.

IN WITNESS WHEREOF, WESTVACO CORPORATION has caused these Presents to be executed in its name by W. D. Baughman, as Vice President and Forest Resources Division Manager, as of the 30th day of October in the year of Our Lord Two Thousand in the Two Hundred and Twenty-Fourth Year of the Sovereignty and Independence of the United States of America.

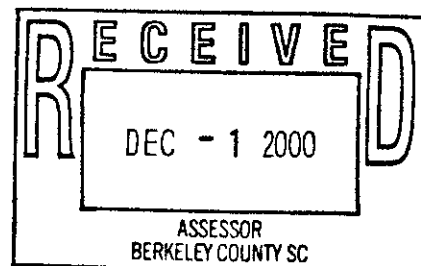
Signed and Delivered
in the Presence of

Karen L. Adair
Carol B. Brock

WESTVACO CORPORATION

By:

W. D. Baughman
W. D. Baughman, Vice President and
Forest Resources Division Manager



STATE OF SOUTH CAROLINA)
COUNTY OF Berkeley)

Personally appeared before me, Karen L. Adair who, on
oath, says that (s)he saw the within named Westvaco Corporation by W. D. Baughman, as
Vice President and Forest Resources Division Manager, sign the within Deed, and the said
corporation, by said officer, and as its act and deed, cause delivery of the Deed and that (s)he
with Carol C. Brock witnessed the execution thereof.

Karen L. Adair
Signature of 1st Witness

SWORN to before me this 30th
day of October 2000

Miriam L. Helladay
Notary Public for South Carolina

My Commission Expires July 22, 2008.

EXHIBIT "A"
Property Description

All those two parcels of land situated in Crowfield Plantation, City of Goose Creek, Berkeley County, S.C., containing in the aggregate 68.508-acres and located at the intersection of Crowfield Boulevard (S-8-1093) and Corporate Parkway and bounded as follows: Parcels "B", 5.714 acres; on the west by Conner Properties, LLC; on the north and east by Corporate Parkway; and on the south by Crowfield Boulevard. Parcel "E", 62.794 acres, on the west by property of Berkeley County, property of Westvaco Development Corporation; on the north by Berkeley Farms Subdivsion; on the east by Westvaco Development Corporation, and on the south by Crowfield Boulevard and Corporate Parkway. All of which are more particularly shown as Parcels "B" and "E" on a plat by K. A. Mahoney, P.L.S., dated April 23, 1998, and recorded in Plat Cabinet "N", Page 164 in the Office of the Register of Deeds in Berkeley County, S. C.

SUBJECT TO EASEMENTS GRANTED:

Parcel "B" - 1) A 20-foot Berkeley Electric Cooperative Easement.

Parcel "E" - 1) A 30-foot Drainage Easement; 2) A 25-foot General Utility Easement;
3) A 10-foot Berkeley Electric Cooperative Easement.

Parcel "B" and a part of "E" are portions of a larger tract of land conveyed to Cooper River Timber Company (now Westvaco Corporation) by R. M. Boykin to West Virginia Pulp and Paper Company (now Westvaco Corporation) by deed dated December 20, 1941, and recorded in Deed Book A-69 at Page 92 in the Office of the R.M.C. for Berkeley County. The remainder of Parcel "E" is a portion of a larger tract of land conveyed to Cooper River Timber Company (now Westvaco Corporation) by Charleston Security Company and the Dan E. Huger, Est., by deed dated August 10, 1925, and recorded in Deed Book C-25, Page 66 in the Office of the R.M.C. for Berkeley County.

This property description was prepared by K. A. Mahoney, P.L.S., on October 12, 2000, and is based on the survey of K. A. Mahoney, P.L.S., as referenced above.

K. A. Mahoney, P.L.S.
Westvaco Corporation
P. O. Box 1950
Summerville, SC 29484
Phone: 843-851-4690
FAX: 843-821-4044

K. A. Mahoney
K. A. Mahoney, S.C. (P.L.S. #6271)

STATE OF SOUTH CAROLINA)
COUNTY OF Dorchester }

AFFIDAVIT

PERSONALLY appeared before me the undersigned, who being duly sworn, deposes and says:

1. I have read the information on this affidavit and I understand such information.
2. The property being transferred is located about one-half mile southeasterly of the intersection of Smith Road bearing County Tax Map Number 234-00-00-016, was transferred by Westvaco Corporation to Westvaco Development Corporation on October 30, 2000.
3. Check one of the following: The deed is
 - (a) X subject to the deed recording fee as a transfer for consideration paid or to be paid in money or money's worth.
 - (b) _____ Subject to the deed recording fee as a transfer between a corporation, a partnership, or other entity and a stockholder, partner, or owner of the entity, or is a transfer to a trust or as a distribution to a trust beneficiary.
 - (c) _____ Exempt from the deed recording fee because (See Information section of affidavit):
(If exempt, please skip items 4 - 7, and go to item 8 of this affidavit).
4. Check one of the following if either item 3 (a) or item 3 (b) above has been checked (See Information section of this affidavit).
 - (a) X The fee is computed on the consideration paid or to be paid in money or money's worth in the amount of \$142,220.25.
 - (b) _____ The fee is computed on the fair market value of the realty which is _____.
 - (c) _____ The fee is computed on the fair market value of the realty as established for property tax purposes which is _____.
5. Check Yes _____ or No X to the following: A lien or encumbrance existed on the land, tenement, or realty before the transfer and remained on the land, tenement, or realty after the transfer. If "Yes," the amount of the outstanding balance of this lien or encumbrance is: _____.
6. The deed recording fee is computed as follows:
 - (a) Place the amount listed in item 4 above here: \$142,220.25
 - (b) Place the amount listed in item 5 above here: _____
(If no amount is listed, place zero here.)
 - (c) Subtract Line 6(b) from Line 6(a) and place result here: \$142,220.25
7. The deed recording fee due is based on the amount listed on Line 6(c) above and the deed recording fee due is: \$527.25
8. As required by code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as: CAROLYN C. BROCK

9. I understand that a person required to furnish this affidavit who willfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.

Carolyn C. Brock
Responsible Person Connected with the Transaction

Carolyn C. Brock
Print or type Name Here

SWORN to before me this 30th

day of October 2000

Margaret K. Richardson
Notary Public for South Carolina
My Commission Expires: 3-22-09