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*Warran + Sinkler*

**003998**

STATE OF SOUTH CAROLINA

COUNTY OF BERKELEY

Recording Fee 10.00  
S.C. Fee 319.80  
Berkeley County Fee 135.30  
Date 3-13-97

BOOK 1028 PAGE 150

) TITLE TO REAL ESTATE  
) BY A CORPORATION

WHEREAS, at a duly called and held meeting of the Board of Directors of Clouter Creek Corporation held at Charleston, South Carolina on March 12th, 1997, it was unanimously resolved that the hereinafter described property be conveyed to the grantee herein for the consideration herein expressed and that the undersigned officer(s) was/were authorized and directed to execute and deliver the within deed, now therefore,

KNOW ALL MEN BY THESE PRESENTS, that Clouter Creek Corporation in the State aforesaid, for and in consideration of the sum of One Hundred Twenty-Two Thousand Seven Hundred Seventy-Five and no/100 (\$122,775.00) Dollars, to it in hand paid at and before the sealing of these presents, by Quattlebaum Development Company, L.L.C. in the State aforesaid, (the receipt whereof is hereby acknowledged) have granted, bargained, sold and released, and by these Presents do grant, bargain, sell, and release, unto the said Quattlebaum Development Company, L.L.C., the property described on Exhibit "A" attached hereto.

TMS #: 271-00-01-093

Grantees' address: 1028 Le Grand Blvd., Suite A  
Charleston, SC 29492

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises before-mentioned unto the said Quattlebaum Development Company, L.L.C., its Successors and Assigns, forever.

AND the said Clouter Creek Corporation, does hereby bind itself and its successors, to warrant and forever defend all and singular the said premises unto the said Quattlebaum Development Company, L.L.C., its Successors and Assigns, against itself and its successors, and all persons whomsoever lawfully claiming or to claim the same, or any part thereof.

RECORDED THIS 13th day  
OF March 1997  
ASSessor, BERKELEY COUNTY, S. C.

IN WITNESS WHEREOF Clouter Creek Corporation has caused these presents to be executed in its name by its duly authorized officers, this 12<sup>TH</sup> day of March in the year of our Lord One Thousand Nine Hundred Ninety-Seven and in the Two Hundred Twenty-First Year of the Sovereignty and Independence of the United States of America.

SIGNED, SEALED AND DELIVERED  
IN THE PRESENCE OF:

Clouter Creek Corporation

[Signature]  
L. J. James

BY: [Signature]  
John M. Rivers, Jr.  
Its President

STATE OF SOUTH CAROLINA )  
COUNTY OF CHARLESTON )

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 12<sup>TH</sup> day of March, 1997 by Clouter Creek Corporation by John M. Rivers, Jr., its President.

[Signature]  
NOTARY PUBLIC FOR SOUTH CAROLINA  
MY COMMISSION EXPIRES: 7/29/2006  
AFFIX SEAL

EXHIBIT "A"

All that piece, parcel or tract of land, situate, lying and being on Cainhoy Park Road in Berkeley County, South Carolina, known and designated as "Lot B-1, 213,931 sq. ft., 4.911 acres", on a plat entitled "Plat Showing Subdivision of Lot B Residual and Lot C Residual into Lot B-1, Lot B-2, Lot B Residual and Lot C Residual, Relocation of Cainhoy Park Road and Right of Way Adjustment of Cainhoy Road, Berkeley County, South Carolina", dated June 5, 1995, revised July 17, 1995, prepared by Barry E. Slimm, P.L.S. of Arc Surveying Company, Inc. and recorded in Plat Cabinet L at page 186, in the RMC Office for Berkeley County, South Carolina; said tract having such size, shape, dimensions, buttings and boundings as will by reference to said plat more fully appear.

This being a portion of the premises conveyed to the Grantor herein by deed from Catherine H. Carpenter dated December 22, 1993 and recorded December 22, 1993 in the RMC Office for Berkeley County in Book 421 at page 282 and by deed from Alex M. Quantlebaum, Jr. dated December 16, 1994 and recorded December 19, 1994 in the RMC Office for Berkeley County in Book 608 at page 210.

STATE OF SOUTH CAROLINA )  
COUNTY OF BERKELEY )

**AFFIDAVIT**

**PERSONALLY** appeared before me the undersigned, who being duly sworn, deposes and says:

Property located at Lot B-1, Cainhoy Park, bearing Berkeley County Tax Map Number 271-00-01-093, was transferred by Clouter Creek Corporation to Quattlebaum Development Company, L.L.C. on March 12, 1997.

**The transaction was (Check one):**

X an arm's length real property transaction and the sales price paid or to be paid in money or money's worth was \$122,775.00\*.

\_\_\_\_\_ not an arm's length real property transaction and the fair market value of the property is \$ \_\_\_\_\_.

The above transaction is exempt, or partially exempt, from the recording fee as set forth in S.C. Code Ann. Section 12-24-10 et. seq. because the deed is (See back of affidavit.):

As required by Code Section 12-24-70, I state that I am a responsible person who was connected with the transaction as: attorney for the Grantee.

**I further understand that a person required to furnish this affidavit who willfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.**

Purchaser, Legal Representative of the Purchaser,  
or other Responsible Person Connected with the  
Transaction

SWORN to before me this 12<sup>th</sup>  
day of March, 1997.

Notary Public for South Carolina  
My Commission Expires: 6/23/18

\* The fee is based on the real property's value. Value means the realty's fair market value. In arm's length real property transactions, this value is the sales price to be paid in money or money's worth (e.g. stocks, personal property, other realty, forgiveness of debt, mortgages assumed or placed on the realty as a result of the transaction). However, a deduction is allowed from this value for the amount of any lien or encumbrance existing on land, tenement, or realty before the transfer and remaining on it after the transfer.

FILED - RECORDED  
MAR 13 AM 8:55  
CYNTHIA B. FORTE  
REGISTER  
MESSE CONVEYANCES  
BERKELEY COUNTY, SC